

## **Richard Croce named Chairman of the Board of Rondout Savings Bank**

Richard Croce has been named Chairman of the Board of Directors at Rondout Savings Bank. Croce, the owner of Viking Industries in New Paltz, has served on the Rondout board for the past ten years.

“The senior management team and all the employees at Rondout Savings Bank are thrilled that Rich Croce has been named the Chairman of our Board of Trustees,” Rondout president James F. Davenport said. “He is a veteran member of our board and is very familiar with the many opportunities that strong community banks can offer.”

In addition to owning Viking Industries, Croce has been an active leader in the Ulster County Legislature and the Hudson Valley Council of Industry. He has also been active with the Ulster County Community College Foundation and the Ulster County Development Corporation.

“These, and other volunteer leadership positions, give Rich a deep knowledge of the strengths of our community and his experience as a successful business owner adds a great deal of insight as we continue to grow our business banking presence and performance,” said Davenport.

Croce is thrilled to become the next board chair, succeeding Frank Reis, who retired in December as head of the board.

“It’s really a distinct honor for me to be chosen as Chair by my fellow board members,” Croce noted. “I’m following in the footsteps of people like Frank Reis and others before him, such as Evie Larios. I intend to build on their legacy of a financially strong and community-oriented bank.”

Croce explained how the leadership team at Rondout has worked hard to develop a robust plan for the bank’s future in Ulster County, adding that Rondout Savings today is one of the strongest banks in Ulster County.

“I am fortunate to serve on a board that consists of individuals that are recognized in the community as accomplished leaders in their organizations and their industries and who help guide the bank through their hard work and sound thinking,” said Croce.

He also praised the bank’s senior management team of Jim Davenport and vice presidents, Cheryl Bowers and Scott Jordan, for their contributions to Rondout Savings Bank’s success.

“Their skills and hard work are instrumental in the bank’s success. The contributions of all the bank’s employees have been critical to the execution of our mission. I know that all of them share the values that are important to the bank. I look forward to serving all of them as chair,” said Croce.